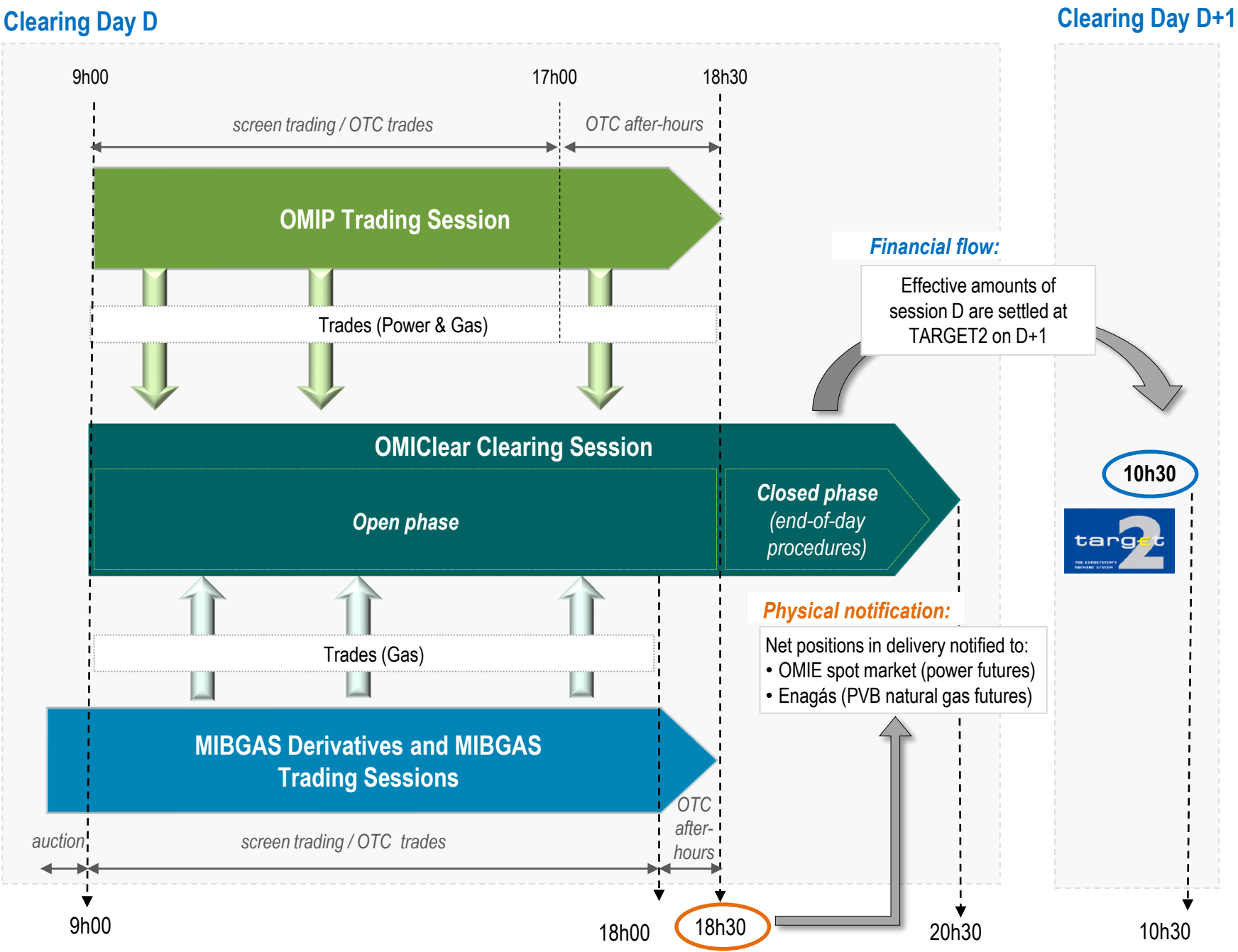
Ref. Time: CET


Clearing Day D
Clearing Day D+1
9h00
17h00
18h30
screen trading / OTC trades
OTC after-hours
OMIP Trading Session
Trades (Power & Gas)
OMIClear Clearing Session
Open phase
Closed phase
(end-of-day procedures)
Trades (Gas)
MIBGAS Derivatives and MIBGAS Trading Sessions
auction
screen trading / OTC trades
OTC after-hours
Financial flow:
Effective amounts of session D are settled at TARGET2 on D+1
Physical notification:
Net positions in delivery notified to:
• OMIE spot market (power futures)
• Enagás (PVB natural gas futures)
10h30
target2
9h00
18h00
18h30
20h30
10h30