

## PRESS RELEASE

# OMIP and OMIClear announce the launch of new 5 and 10-years PPA futures contracts at an event on Forward Markets and Renewable Energy Development.

Lisbon, July 11th, 2022

### Event held in Madrid on July 7th

OMIP and OMIClear carried out an event on the July 7<sup>th</sup>, in Madrid, with the theme “Forward Markets and Renewable Energy Development”, where relevant experts from the energy and financial sectors presented their points of view on the role of forward markets in building a more sustainable future in the Iberian context. The event took place at the prestigious Thyssen-Bornemisza National Museum and was attended by nearly 150 participants from 78 entities, with an interest in new market perspectives, as well as opportunities and mechanisms for financing and developing renewables.

The President of OMIP and the President of OMIClear opened the session by welcoming the participants, followed by two thematic panels. The first panel had the theme “Prices – Present and Future” and was moderated by Jorge Simão, Director of Operations at OMIP, with the participation of renowned specialists from AleaSoft, Axpo Iberia, Endesa and Vitol. The second panel had as its main theme the “Development of Renewables and Market Mechanisms”, was moderated by Pablo Villaplana, Director of Operations at OMIClear and had the participation of distinguished representatives from Engie España, Banco Santander, EDP España and Banco Sabadell.

After the end of the panels, participants were given a moment to socialize and exchange information and ideas in the Italian Terrace of the museum itself.

It was the first face-to-face event promoted by OMIP and OMIClear after the lifting of restrictions due to the Covid pandemic, which took place with remarkable success in discussing the role of the forward market in the energy transition, namely in supporting the development of renewable production. Other similar events will follow in the future, as the meetings of the Market Members Committees and the Clearing House.

### Launch of PPA contracts 5 and 10 years

During the event, it was also announced the launch, on July 12, of PPA electricity contracts with maturities of 5 and 10 years. These contracts allow agents to negotiate 5 and 10 year maturities for futures of baseload and solar profiles with underlying delivery in Spain.

The launch of these new maturities and the publication of the respective reference prices will contribute to increasing the transparency of the electricity market, a distinctive factor of the OMIP regulated market compared to other forms of contracting. On the other hand, with these contracts, agents will have access to additional risk coverage tools that they can use in their investments in renewable technologies.

The launch of the new products demonstrates the commitment of OMIP and OMIClear in the development of products and services shaped to the needs of agents, in a phase of great dynamism of the market, especially in the investment in renewable production. Since the start of the MIBEL Derivatives Market, OMIP and OMIClear have been pioneers in the design and implementation of innovative solutions, as recognized by the market.

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#### About OMIP

OMIP runs the Iberian energy derivatives exchange since July 2006, providing exchange trading, central clearing and settlement (through OMIClear) and data distribution services for European power derivatives supported by state-of-the-art systems and STP processes. OMIP's trading members can trade power products (baseload, peak load and solar profiles), with financial or physical delivery and Spanish PVB-ES natural gas products, with financial or physical delivery. OMIP also provides a broad set of services in the wholesale and retail energy market, including the operation of Guarantees of Origin Auctions, as well as telecommunications market, including the organization of a complete set of auctions for different asset types such as Virtual Power Plants programs, Gas Release programs, transmission capacity rights, wind farms licensing rights, power and gas procurement or telecom frequencies, among other services.

#### About OMIClear

OMIClear runs the Iberian energy clearing house, central counterparty and settlement systems since July 2006, based on state-of-the-art systems and STP processes. OMIClear is a CCP authorized under EMIR that provides clearing services for positions coming from continuous trading at OMIP, as well as OTC deals on several types of European power derivatives instruments: futures, swap, forwards and options, for European power derivatives, covering all sets of maturities, baseload, peak load and solar profiles, with financial or physical delivery. OMIClear also provides clearing services for PVB-ES Natural Gas Futures with physical delivery (listed in OMIP, MIBGAS and MIBGAS Derivatives) and with a pure financial settlement (listed in OMIP).

OMI RRM is registered as RRM with ACER and thus acts as a provider of REMIT reporting services for both standard and non-standard contracts.