



INSTRUCTION A04/2014

**Registration of Authorised
Representatives**

24.June.2014

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Initial Version

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Pursuant to its Rulebook, OMIClear approves this Instruction, which sets the provisions regarding the registration of the Authorised Representatives of its Participants.

Registration Procedure

1. To register an Authorised Representative (AR), the Participant or prospective Participant shall send OMIClear the following information on the person to be registered as AR:
 - a) Model C07 duly completed and signed;
 - b) Curriculum Vitae;
 - c) Document containing the powers of representation assigned to the Participant.
2. After receiving the aforementioned information, and if there are no grounds for the refusal thereof, OMIClear registers the Authorised Representative.
3. The decision on the registration shall be taken and communicated to the Participant within 5 (five) Clearing Days of the receipt of the request.
4. More than one AR may be registered, each having equal individual acting capacity.

Suspension and Termination of the Registration

5. If the Authorised Representative ceases to perform its functions, the Participant shall immediately inform OMIClear and submit a request for the registration of another Authorised Representative.
6. OMIClear may, at any moment, terminate the registration of an Authorised Representative when it:
 - a) No longer meets the conditions required for the exercise of these functions, or
 - b) No longer satisfies the requirement of being fit and proper for that purpose.
7. In those situations referred to in the preceding paragraph, the Participant shall immediately replace the AR and submit a request to register a new Authorised Representative, as defined in paragraph 1.
8. If a Participant terminates its activity, this implies the automatic termination of the registration of the related Authorised Representative with OMIClear.

Maintenance of Registration

9. Notwithstanding the provisions in paragraph (5), OMIClear may test the contacts of the Authorised Representative on a regular basis.

Protection of Personal Data

10. All the information collected in the course of the admission process and of the activity of the Authorised Participant, registered with OMIClear, is processed in accordance with the applicable rules on the Protection of Personal Data.

Entry into Effect

11. This Instruction has been registered with CMVM on 2 June 2014 and enters into effect on 24 June 2014.

The Board of Directors