

enmacc has partnered with OMIP

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Aiming to extend trading options in the Iberian power and natural gas markets, OMIP, OMIClear and enmacc have established a partnership that allows enmacc customers the opportunity to extend their trading options and therefore enhance liquidity.

enmacc is now able to register trades for clearing on behalf of the traders - when the trade is complete, enmacc will register the trade with OMIP for clearing via OMIClear. At all times, traders will be updated about the clearing status of the deal on the platform.

Traders in Spain can negotiate bilateral trades and give up the trade for clearing to OMIP, without requiring open credit lines or framework contracts from counterparties. Traders' reach of potential counterparties will be taken to the next level, allowing access to even more competitive prices. With the optionality to stay anonymous throughout the trading process. To access this on enmacc, traders just need to be members of OMIP.

With this partnership, OMIP and OMIClear aim to expand their services and market reach, which will further enhance development of the electricity and gas market in Spain.

Jorge Simão, OMIP: "OMIP and OMIClear are delighted to welcome enmacc as a member, which will allow enmacc to extend their offering to members for the registration, clearing and settlement services of bilateral trades (OTC) in the entire electricity futures as well as in the gas market."

Jens Hartmann, enmacc: "We listened to our customers and understood that clearing plays a very important role in the Spanish markets. Therefore, we have added OMIP/OMIClear to our platform and will be following suit with other exchanges in Spain and in other regions. We share the ambition of OMIP to bring more liquidity to the Spanish market for gas and power trading."

For more information, contact:

- OMIP: www.omip.pt ; www.omiclear.pt ; marketing@omip.pt
- enmacc: www.enmacc.com ; info@enmacc.com

About OMIP

OMIP runs the Iberian energy derivatives exchange since July 2006, providing exchange trading, central clearing and settlement (through OMIClear) and data distribution services for European power derivatives supported by state-of-the-art systems and STP processes. OMIP's trading members can trade power products (baseload, peak load and solar profiles), with financial or physical delivery and Spanish PVB-ES natural gas products, with financial or physical delivery. OMIP also provides a broad set of services in the wholesale and retail energy market, including the operation of Guarantees of Origin Auctions, as well as telecommunications market, including the organization of a complete set of auctions for different asset types such as Virtual Power Plants programs, Gas Release programs, transmission capacity rights, wind farms licensing rights, power and gas procurement or telecom frequencies, among other services.

About OMIClear

OMIClear runs the Iberian energy clearing house, central counterparty and settlement systems since July 2006, based on state-of-the-art systems and STP processes. OMIClear is a CCP authorized under EMIR that provides clearing services for positions coming from continuous trading at OMIP, as well as OTC deals on several types of European power derivatives instruments: futures, swap, forwards and options, for European power derivatives, covering all sets of maturities, baseload, peak load and solar profiles, with financial or physical delivery. OMIClear also provides clearing services for PVB-ES Natural Gas Futures with physical delivery (listed in OMIP, MIBGAS and MIBGAS Derivatives) and with a pure financial settlement (listed in OMIP).

OMI RRM is registered as RRM with ACER and thus acts as a provider of REMIT reporting services for both standard and non-standard contracts.