

OMIE SUCCESSFULLY IMPLEMENTS THE NEW BID TYPOLOGY IN THE DAY-AHEAD MARKET AND THE QUARTER-HOURLY TRADING IN THE INTRADAY MARKET

Madrid – March 18, 2025

OMIE has successfully implemented the new bids typology in the day-ahead market. At 12h today, the matching of the day-ahead market began with the new products in the Iberian market, and the price formation at the European level developed properly. This is a significant milestone for the Single Day-Ahead Coupling (SDAC), which will allow all agents in the Iberian Peninsula to improve the management of their bids through a new EU model.

Likewise, OMIE has enhanced the Single Intraday Coupling (SIDC) with the implementation in Spain and Portugal of quarter-hourly products (MTU15), both in the intraday auction market (IDAs) and in the continuous market (MIC), which offers greater flexibility in the management of forecasts for all market agents. At 15h today, the first intraday auction with quarter-hourly products took place, and the continuous market continues to operate properly.

In this context, the President of OMIE, Carmen Becerril, stated: *"The implementation in 2025 of 15-minute products in our markets, and the ongoing process to bring intraday market liquidity closer to real time, will facilitate greater participation of renewables in the markets, but also greater dynamism in the activation of electricity demand and all its resources."*

These advances are part of the roadmap of the European coupling projects (SDAC and SIDC), reinforcing OMIE's commitment to the energy transition and the integration of electricity markets at the European level.

OMIE, in close collaboration with the other NEMOs and European TSOs, continues the work for the implementation of quarter-hourly products in the day-ahead market, scheduled for June 11, 2025, with a delivery date of June 12, 2025.

The press release published by the committee that includes all NEMOs and TSOs is available [here](#).

Contact us:

Directorate of Institutional Relations and Marketing
asuntosinstitucionales@omie.es

About OMIE

OMIE is the designated electricity market operator (NEMO, according to European terminology) for managing the daily and intraday electricity markets in the Iberian Peninsula. Our company actively participates in the coupling of the wholesale electricity markets in the EU along with all the designated NEMOs in each Member State