Press Release

OMIE IMPLEMENTS 96-GATE TRADING IN THE CONTINUOUS INTRADAY MARKET

Madrid – 23 September 2026

OMIE has implemented a **new operational model for the continuous intraday market based on 96 intraday gates**. This development adapts continuous trading to the quarter-hourly granularity of the Iberian electricity market (MIBEL).

From delivery day 23 September 2026, the continuous intraday market moves from 24 hourly gates to 96 quarter-hourly gates per day. Each 15-minute contract has its own trading gate, **enabling market agents to adjust their positions more precisely** while retaining the possibility of trading until 60 minutes before energy delivery.

The new model has been implemented in coordination with the Spanish and Portuguese Transmission System Operators, REE and REN, following a preparatory process involving market agents. This process included information seminars, proposed amendments to the Market Rules and testing scenarios to facilitate the adaptation of platforms, procedures and participation strategies to the new operation of the continuous intraday market within the Iberian Electricity Market (MIBEL).

The transition to the 96-gate model represents **a further step towards electricity trading closer to real time**, in line with the European trend towards market adjustments closer to energy delivery. The increased granularity of electricity products facilitates more flexible and efficient energy management in a context of growing renewable generation and the development of new flexibility resources, such as energy storage.

Contact us:
Directorate of Institutional Relations and Marketing
asuntosinstitucionales@omie.es

About OMIE
OMIE is the Nominated Electricity Market Operator (NEMO, according to European terminology) for managing the day-ahead and intraday electricity markets in the Iberian Peninsula. Our company actively participates in the coupling of the wholesale electricity markets in the EU along with all the designated NEMOs in each Member State.