



INSTRUCTION
A10/2014

**Dissemination of Spot Reference
Prices**

20.February.2024

Versions Index

30.Jun.2006

Initial Version.

18.Nov.2008

Registration with the Portuguese Securities Market Commission on October 30th, 2008 as a Settlement System, Clearing House and Central Counterparty Rule of the MIBEL Derivatives Market as a EU Regulated Market according to Directive 2004/39/EC of the European Parliament and of the Council of 21 April 2004 on markets in financial instruments (MiFID).

2.Mar.2009

Inclusion of the Forward Contracts and Swap Contracts by change of the introductory text.

20.Jan.2010

Inclusion of the MIBEL Peak Load Futures Contracts by change of the introductory text.

10.Feb.2014

Inclusion of FTR Base Contracts by change of the introductory text.

13.May.2016

Modification of the Service provided by OMIClear from “MIBEL Derivatives Market” to “Service on Power Derivatives Contracts”

24.Nov.2017

Modification of the Instruction’s name from “Dissemination of Spot Reference Price” to “Dissemination of Spot Reference Price of Power Derivatives Contracts”

1.Feb.2022

Modification of the Instruction’s name from ‘A10/2014 - Dissemination of Spot Reference Price of Power Derivatives Contracts’ to ‘A10/2014 - Dissemination of Spot Reference Prices’. Update of the Instruction to include the rules regarding the dissemination of Spot Reference Prices of PVB-ES NG Financial Futures in the Service on Natural Gas Derivatives Contracts.

12.Sep.2023

Instruction update to include the PVB-ES NG Physical Futures indexed to TTF (Non-Financial Instruments) and the PVBES-TTF Spread Futures in the Service on Natural Gas Derivatives Contracts.

20.Feb.2024

Instruction update (paragraph 2) following the inclusion of the PVB-ES NG Physical Futures indexed to MIBGAS Day Ahead in the Service on Natural Gas Derivatives Contracts.

DISCLAIMER

The English language text below is not an official translation and is provided for information purposes only. The original text of this document is in the Portuguese language (available in www.omiclear.pt) and it was registered by the Portuguese Securities Market Commission (Comissão do Mercado de Valores Mobiliários). In the event of any discrepancies between the English translation and the Portuguese original, the Portuguese original shall prevail. Whilst every effort has been made to provide an accurate translation we are not liable for the proper and complete translation of the Portuguese original and we do not accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

This document is available in www.omiclear.pt

Pursuant to Article 60 of its Rulebook, OMIclear approves this Instruction which defines the calendar for dissemination of Spot Reference Prices (SRP), applied to the settlement calculation during the Delivery Period of the Power Derivatives Contracts and Natural Gas Derivatives Contracts.

Power Derivatives Contracts

- For each calendar day Spot Reference Prices (SRP) are calculated for the Power Derivatives Contracts according to the respective General Contractual Terms, which is disclosed in OMIclear's website and Clearing Platform, in accordance with the following table:

SRP Dissemination Day	Delivery Day the SRP refers to (D)
Monday (D)	Monday (D)
Monday (D-1)	Tuesday (D)
Tuesday (D-1)	Wednesday (D)
Wednesday (D-1)	Thursday (D)
Thursday (D-1)	Friday (D)
Friday (D-1)	Saturday (D)
Following Monday (D+1)	Sunday (D)
<ul style="list-style-type: none"> The preceding Day (D-1) - if it is a Clearing Day The following Clearing Day (D+1) - if the delivery day is not a Clearing Day 	Public Holiday (D)

Natural Gas Derivatives Contracts

- For each calendar day Spot Reference Prices (SRP) are calculated for the PVB-ES NG Financial Futures and for the PVB-ES NG Physical Futures indexed to MIBGAS Day Ahead are calculated according to the respective General Contractual Terms, which is disclosed in OMIclear's website and Clearing Platform, in accordance with the following table:

SRP Dissemination Day	Delivery Day the SRP refers to (G)
Monday (G)	Monday (G)
Monday (G -1)	Tuesday (G)
Tuesday (G -1)	Wednesday (G)
Wednesday (G -1)	Thursday (G)
Thursday (G -1)	Friday (G)
Friday (G-1)	Saturday (G)
Following Monday (G+1)	Sunday (G)
<ul style="list-style-type: none"> The preceding Day (G-1) - if it is a Clearing Day The following Clearing Day (G+1) - if the delivery day is not a Clearing Day 	Public Holiday (G)

- For each calendar day Spot Reference Prices (SRP) are calculated for the PVB-ES NG Physical Futures indexed to TTF (Non-Financial Instruments) and the PVBES-TTF Spread Futures according to the respective General Contractual Terms, which is disclosed in OMIClear's website and Clearing Platform, in accordance with the following table:

SRP Dissemination Day	Delivery Day the SRP refers to (G)
Monday (G)	Monday (G)
Tuesday (G)	Tuesday (G)
Wednesday (G)	Wednesday (G)
Thursday (G)	Thursday (G)
Friday (G)	Friday (G)
Following Monday (G+2)	Saturday (G)
Following Monday (G+1)	Sunday (G)
Following Clearing Day (G+1)	Public Holiday (G)

Entry into Effect

- This Instruction has been communicated to CMVM on October 20th 2023 and enters into effect on the February, 20th 2024.

The Board of Directors