



## **INSTRUCTION A10/2014**



**Dissemination of Spot Reference  
Prices**

1.February.2022

## **Versions Index**

### **30.Jun.2006**

Initial Version.

### **18. Nov.2008**

Registration with the Portuguese Securities Market Commission on October 30th, 2008 as a Settlement System, Clearing House and Central Counterparty Rule of the MIBEL Derivatives Market as a EU Regulated Market according to Directive 2004/39/EC of the European Parliament and of the Council of 21 April 2004 on markets in financial instruments (MiFID).

### **2.Mar.2009**

Inclusion of the Forward Contracts and Swap Contracts by change of the introductory text.

### **20.Jan.2010**

Inclusion of the MIBEL Peak Load Futures Contracts by change of the introductory text.

### **10.Feb.2014**

Inclusion of FTR Base Contracts by change of the introductory text.

### **13.May.2016**

Modification of the Service provided by OMIClear from “MIBEL Derivatives Market” to “Service on Power Derivatives Contracts”

### **24.Nov.2017**

Modification of the Instruction’s name from “Dissemination of Spot Reference Price” to “Dissemination of Spot Reference Price of Power Derivatives Contracts”

### **1.Feb.2022**

Modification of the Instruction’s name from ‘A10/2014 - Dissemination of Spot Reference Price of Power Derivatives Contracts’ to ‘A10/2014 - Dissemination of Spot Reference Prices’. Update of the Instruction to include the rules regarding the dissemination of Spot Reference Prices of PVB-ES NG Financial Futures in the Service on Natural Gas Derivatives Contracts.

## **DISCLAIMER**

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Pursuant to Article 60 of its Rulebook, OMIclear approves this Instruction which defines the calendar for dissemination of Spot Reference Prices (SRP), applied to the settlement calculation during the Delivery Period of the Power Derivatives Contracts and Natural Gas Derivatives Contracts with settlement by financial delivery.

### Power Derivatives Contracts

- For each calendar day Spot Reference Prices (SRP) referring to Power Derivatives Contracts are calculated according to the respective General Contractual Terms, which is disclosed in OMIclear's website, in accordance with the following table:

SRP Dissemination Day regarding a Power Derivatives Contract	Delivery Day the SRP refers to (D)
Monday (D)	Monday (D)
Monday (D-1)	Tuesday (D)
Tuesday (D-1)	Wednesday (D)
Wednesday (D-1)	Thursday (D)
Thursday (D-1)	Friday (D)
Friday (D-1)	Saturday (D)
Following Monday (D+1)	Sunday (D)
<ul style="list-style-type: none"> <li>The preceding Day (D-1) - if it is a Clearing Day</li> <li>The following Clearing Day (D+1) - if the delivery day is not a Clearing Day</li> </ul>	Public Holiday (D)

### Natural Gas Derivatives Contracts

- For each calendar day Spot Reference Prices (SRP) referring to Natural Gas Derivatives Contracts with settlement by financial delivery, in particular PVB-ES NG Financial Futures, are calculated according to the respective General Contractual Terms, which is disclosed in OMIclear's website, in accordance with the following table:

SRP Dissemination Day regarding a Natural Gas Derivatives Contract	Delivery Day the SRP refers to (G)
Monday (G)	Monday (G)
Monday (G -1)	Tuesday (G)
Tuesday (G -1)	Wednesday (G)
Wednesday (G -1)	Thursday (G)
Thursday (G -1)	Friday (G)
Friday (G-1)	Saturday (G)
Following Monday (G+1)	Sunday (G)
<ul style="list-style-type: none"> <li>The preceding Day (G-1) - if it is a Clearing Day</li> <li>The following Clearing Day (G+1) - if the delivery day is not a Clearing Day</li> </ul>	Public Holiday (G)

### Entry into Effect

3. This Instruction has been registered with CMVM on November, 25<sup>th</sup> 2021 and enters into effect on the February, 1<sup>st</sup> 2022.

*The Board of Directors*